

REALTOR® Association of NorthWest Chicagoland

1114 N. Arlington Heights Road
Arlington Heights, IL 60004

400 Peterson Road
Libertyville, IL 60048-1010

RESPONSE AND AGREEMENT TO ARBITRATE

To the **Professional Standards Committee:**

Complainant(s)	Respondent(s)

1. The undersigned, by becoming and remaining a member of the Association of REALTORS® (or Participant in its MLS), has previously consented to arbitration through the Association under its Rules and Regulations.
2. I am a member of the REALTOR® Association of Northwest Chicagoland or Participant in its MLS (or was a member of the Association at the time the dispute arose).
3. I acknowledge the existence of a dispute arising out of the real estate business as defined by Article 17 of the Code of Ethics but deny any indebtedness as claimed.
4. My denial is predicated upon the statement attached marked Exhibit A, which is hereby incorporated by reference into this response.
5. (Complete if applicable) Affirmatively, I claim that a monetary dispute arising out of the real estate business exists between the parties wherein there is due to me the sum of \$ _____. My claim is predicated upon the statement attached, marked Exhibit B, which is hereby incorporated by reference into this response.
6. I consent to arbitration through the Association in accordance with its *Code of Ethics and Arbitration Manual* (alternatively, "in accordance with the professional standards procedures set forth in the bylaws of the Association"), and I agree to abide by the arbitration award and to comply with it promptly.

In the event I do not comply with the arbitration award and it is necessary for any party to this arbitration to obtain judicial confirmation and enforcement of the arbitration award against me, I agree to pay the party obtaining such confirmation the costs and reasonable attorney's fees incurred in obtaining such confirmation and enforcement.

7. I enclose my check I the sum of **\$500.00** for the arbitration filing fee.*
8. I understand that I may be represented by legal counsel, and that I should give written notice no less than fifteen (15) days before the hearing of the name, address and phone number of my attorney to all parties and the Association. Failure to provide this notice may result in a continuance of the hearing, if the Hearing Panel determines that the rights of the other party(ies) require representation.

Each party must provide a list of the names of witnesses he intends to call at the hearing to the Association and to all other parties not less than fifteen (15) days prior to the hearing. Each party shall arrange for his witnesses to be present at the time and place designated for the hearing.

The following REALTOR® non-principal affiliated with my firm has a financial interest in the outcome of the proceeding and has the right to be present throughout the hearing: _____

*Not to exceed \$500.00

9. I declare that the information provided with this response is true and correct to the best of my knowledge and belief.
10. If either party to an arbitration request believes that the Grievance Committee has incorrectly classified the issue presented in the request (i.e., mandatory or voluntary), the party has twenty (20) days from the date of receipt of the Grievance Committee's decision to file a written appeal of the decision using Form # A-20. Only those materials that the Grievance Committee had at the time of its determination along with the party's rationale challenging the Grievance Committee's decision may be considered with the appeal by the Board of Directors. I understand that should I contend this matter is not arbitrable, I have an opportunity to petition the arbitration Hearing Panel to dismiss the arbitration request.
11. Important note related to arbitration conducted pursuant to Standard of Practice 17-4 (1) or (2): Where arbitration is conducted between two (or more) cooperating brokers pursuant to Standard of Practice 17-4 (1) or (2), the amount in dispute and the amount of any potential resulting award is limited to the amount paid to the respondent by the listing broker, seller, or landlord and any amount credited or paid to a party to the transaction at the direction of the respondent.
12. To be completed where arbitration is between two (or more) cooperating brokers pursuant to Standard of Practice 17-4 (1) or (2): The compensation paid to me or to my firm by the listing broker, seller, or landlord, and any amount credited or paid to any party to the transaction at my direction is \$_____ (amount of compensation paid to me or my firm by the listing broker, seller, or landlord) and \$_____ (paid or credited to any party at my direction).

Respondent(s):

Name (Type/Print)	Signature of REALTOR® Principal	Date
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Address

Telephone	Email Address
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Name (Type/Print)	Signature of REALTOR® Principal	Date
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Address

Telephone	Email Address
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